

HIROTAKO HOLDINGS BERHAD (209806-H)

The Board of Directors is pleased to announce quarterly report on consolidated results of the Group for the fourth quarter ended 31 December 2007. The figures have not been audited.

CONDENSED CONSOLIDATED INCOME STATEMENT

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER ENDED 31/12/2007 RM'000	PRECEDING QUARTER ENDED 31/12/2006 RM'000	CURRENT YEAR TO DATE ENDED 31/12/2007 RM'000	PRECEDING YEAR TO DATE ENDED 31/12/2006 RM'000
Revenue	34,310	30,201	124,195	143,557
Profit from operations	4,467	2,065	16,133	18,011
Finance costs	6	(24)	(18)	(217)
	4,473	2,041	16,115	17,794
Interest income	278	140	859	353
Share of profits of associate company	1,604	1,001	3,828	3,233
Profit before taxation	6,355	3,182	20,802	21,380
Taxation	347	(405)	(5,367)	(4,957)
Taxation on profits of associate	(341)	(346)	(829)	(734)
Profit after taxation	6,361	2,431	14,606	15,689
Attributable to :				
Equity holders of the parent	4,220	660	8,232	7,935
Minority interest of the Company	2,141	1,771	6,374	7,754
	6,361	2,431	14,606	15,689
Basic earnings per share (sen)	2.6	0.4	5.0	5.1
Dividend per share (sen)	-	-	4.0	4.0*

* Adjusted for comparative purpose

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Audited Financial Statement ended 31 December 2006.

HIROTAKO HOLDINGS BERHAD (209806-H)

Quarterly Report on consolidated results for the fourth financial quarter ended
31 December 2007

CONDENSED CONSOLIDATED BALANCE SHEET

	AS AT END OF CURRENT QUARTER 31/12/2007 RM'000	AS AT PRECEDING FINANCIAL YEAR END 31/12/2006 RM'000
ASSETS		
<u>Non-current assets</u>		
Property, plant and equipment	70,507	73,438
Investment in associated company	51,727	50,762
Goodwill on consolidation	2,442	2,442
Development cost	885	3,033
	<u>125,561</u>	<u>129,675</u>
<u>Current assets</u>		
Inventories	22,670	15,841
Trade receivables	27,176	35,311
Other receivables, deposits and prepayments	15,538	16,821
Tax recoverable	2,550	2,860
Cash and cash equivalent	53,305	28,465
	<u>121,239</u>	<u>99,298</u>
TOTAL ASSETS	<u><u>246,800</u></u>	<u><u>228,973</u></u>
EQUITY AND LIABILITIES		
<u>Equity attributable to equity holders of the parent</u>		
Share capital	89,141	85,803
Share premium	4,219	3,416
Revaluation reserve	168	168
Capital redemption reserve	200	200
Retained profit	73,290	69,978
Treasury Shares	-8,219	-9,331
	<u>158,799</u>	<u>150,234</u>
Minority interest	<u>50,833</u>	<u>44,832</u>
Total equity	<u><u>209,632</u></u>	<u><u>195,066</u></u>
<u>Non-current liabilities</u>		
Financial liability	980	980
Borrowings	0	76
Deferred taxation	2,433	4,028
	<u>3,413</u>	<u>5,084</u>
<u>Current liabilities</u>		
Trade payables	20,446	14,220
Other payables	12,180	12,399
Borrowings	0	142
Provision for taxation	1,129	2,062
	<u>33,755</u>	<u>28,823</u>
Total liabilities	<u><u>37,168</u></u>	<u><u>33,907</u></u>
TOTAL EQUITY AND LIABILITIES	<u><u>246,800</u></u>	<u><u>228,973</u></u>
	-	-
Net assets per share attributable to equity holders of the parent (RM)	0.96	0.96

The Condensed Consolidated Balance sheet should be read in conjunction with the
Annual Audited Financial Statement ended 31 December 2006.

HIROTAKO HOLDINGS BERHAD (209806-H)

Quarterly Report on consolidated results for the fourth financial quarter ended 31 December 2007.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share Capital RM'000	Share Premium RM'000	Revaluation Reserve RM'000	Capital Redemption Reserve RM'000	Treasury Shares RM'000	Retained Profit RM'000	Total RM'000
Balance as at 1 January 2006	85,615	3,405	1,022	200	(7,677)	65,709	148,274
<i>Net gains and losses not recognised in the income statement</i>							
Share issuance expenses		-					-
Transfer of revaluation reserves			(854)			854	-
Net profit for the year						7,934	7,934
Dividend						(4,519)	(4,519)
Shares repurchased					(1,654)		(1,654)
Issue of shares pursuant to Employees' Share Option Scheme	188	11					199
Balance as at 31 December 2006	85,803	3,416	168	200	(9,331)	69,978	150,234
Balance as at 1 January 2007	85,803	3,416	168	200	(9,331)	69,978	150,234
<i>Net gains and losses not recognised in the income statement</i>							
Net profit for the year						8,232	8,232
Dividend - 2007						(4,920)	(4,920)
Treasury share disposal		622			4,262		4,884
Treasury share acquired					(3,150)		(3,150)
Issue of shares pursuant to Employees' Share Option Scheme	3,338	181					3,519
Balance as at 31 December 2007	89,141	4,219	168	200	(8,219)	73,290	158,799

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Annual Audited Financial Statement ended 31 December 2006.

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CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

	YEAR TO DATE ENDED 31/12/2007 RM'000	YEAR TO DATE ENDED 31/12/2006 RM'000
Profit before taxation	20,802	21,380
Adjustments for :-		
Non-cash items	7,930	9,344
Non-operating items	(425)	-136
Operating profit before working capital changes	28,307	30,588
Changes in working capital	7,701	1,257
Cash generated from operations	36,008	31,845
Tax paid	(7,583)	(6,534)
Net cash from operating activities	28,425	25,311
Investing activities		
Proceeds from disposal of property, plant and equipment	1,020	5,040
Proceeds from disposal of intangible assets	-	-
Purchase of property, plant and equipment	(4,621)	(7,782)
Transfer of property, plant & equip to interco	-	-
Purchase of minority interest	(370)	-
Development cost recoverable / (incurred)	(153)	3,392
Interest received	436	353
Net cash used in investing activities	(3,688)	1,003
Financing activities		
Interest paid	(11)	(217)
Proceeds from issue of shares	4,141	199
Bank borrowings	-	(3,208)
Repayment of bank borrowings	-	-
Payment to lease creditors	(219)	(117)
Dividends paid	(4,920)	(19,122)
Share repurchased	(3,150)	(1,654)
Treasury share sold	4,262	-
Net cash used in financing activities	103	(24,119)
Net change in cash and cash equivalents	24,840	2,195
Cash and cash equivalents at beginning of financial year	28,465	26,270
Cash and cash equivalents at end of the financial period	<u>53,305</u>	<u>28,465</u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statement ended 31 December 2006.